

Terms and Conditions of Extension of the Components Warranty for 20 Years ("Extended Warranty")

(optional warranty extension)

Valid in Australia from 15 November 2019 for all **SENEC.Home V3** SENEC energy storage units with device serial numbers **AU-V3-H-xxLI10-xxxxx**, **AU-V3-AC-xxLI10-xxxxx**, **DE-V3-H-xxLI10-xxxxx** or **DE-V3-AC-xxLI10-xxxxx**.

NOTICE: Our goods and services come with guarantees that cannot be excluded under the Australian Consumer Law. For major failures with the service, you are entitled:

- to cancel your service contract with us; and
- to a refund for the unused portion, or to compensation for its reduced value.

You are also entitled to choose a refund or replacement for major failures with goods. If a failure with the goods or a service does not amount to a major failure, you are entitled to have the failure rectified in a reasonable time. If this is not done you are entitled to a refund for the goods and to cancel the contract for the service and obtain a refund of any unused portion. You are also entitled to be compensated for any other reasonably foreseeable loss or damage from a failure in the goods or service.

The Warranty Conditions of the Components Warranty for SENEC.Home Storage Units shall apply, unless otherwise stipulated in this document.

This Extended Warranty is an additional offer for customers who desire an extension of the Warranty Period beyond 10 years. A separate fee must be paid for this Extended Warranty. This Extended Warranty is only available for Storage Units coupled exclusively with photovoltaics.

In the event of a claim under this Extended Warranty, SENEC Australia Pty Ltd (ACN 125 261 029) (hereinafter "SENEC") shall bear the costs for repair or replacement of defective components (hereinafter "Material Services"). Any costs for transport, assembly or disassembly of the defective component or spare part must be borne by the Holder of the Warranty.

A. GENERAL POINTS

- (1) This Extended Warranty shall begin upon expiry of the last day of validity of the Components Warranty. The Extended Warranty Period shall be 10 years.
- (2) An Extended Warranty for 20 years may be acquired for a fee from one of SENEC's specialist partners up to 12 months subsequent to initial installation of the Storage Unit. Requests for an Extended Warranty received at a later date may be refused by SENEC. The Extended Warranty shall apply exclusively to Storage Units manufactured by SENEC and sold in Australia which can be clearly identified as such via their device serial numbers. Purchasing an Extended Warranty shall not affect the Warranty Conditions of the 10-Year Components Warranty.

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B. WARRANTY

- (1) Should maintenance or replacement not be possible for SENEC within the Extended Warranty Period, SENEC shall reimburse the Holder of the Warranty for the costs of the Extended Warranty. The sum reimbursed shall be 100% of the gross purchase price of the Extended Warranty which the Holder of the Warranty paid according to the purchase receipt. Should the gross purchase price not be provided on the invoice, SENEC's recommended retail price (RRP) for the Extended Warranty as applicable on the invoice date shall serve as the basis for calculation.
- (2) Material services

During the Extended Warranty Period, the Holder of the Warranty shall pay an excess to SENEC for each warranty claim. In the event of a defect of the Product (as defined in the Component Warranty), an excess for the costs for material services amounting to a maximum of AUD 450 (net, i.e. excluding GST) must be paid to SENEC for each claim under this Extended Warranty. In the event of a defect of the Battery (as defined in the Component Warranty), the Holder of the Warranty must pay SENEC an excess for the costs for material services amounting to AUD 450/kWh (net, i.e. excluding GST) of the module/Battery rating at the beginning of its service life.

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